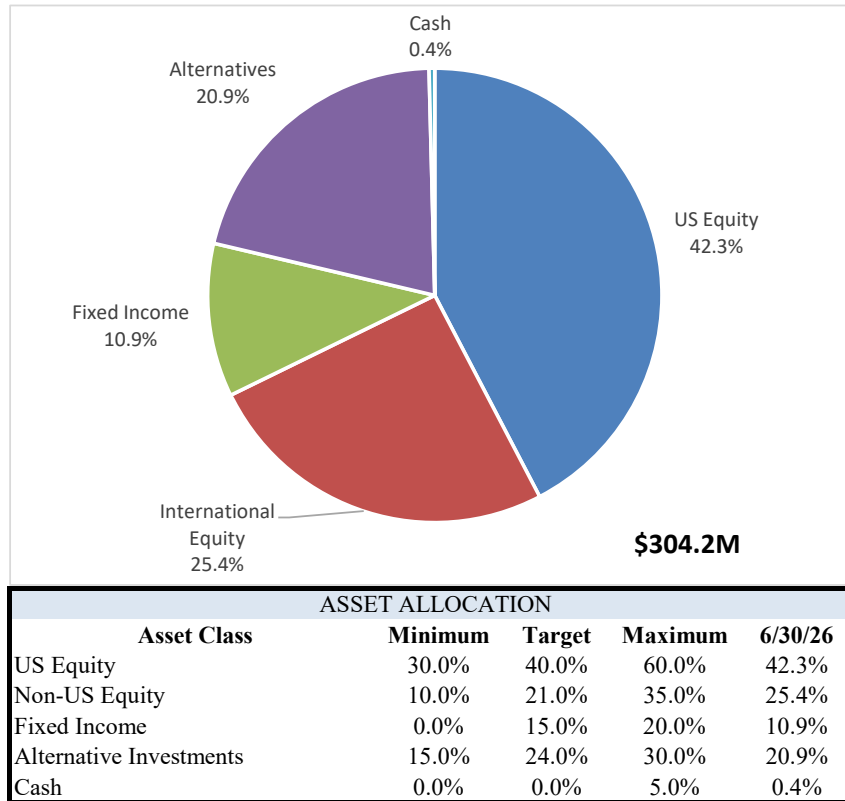


Tower Foundation of San Jose State University
Investment Portfolio Overview
June 30, 2026



Main Investment Portfolio Market Value 6/30/2026 **\$304.2M**

U.S. Equity	42.3%
Aristotle Capital Mgmt: Large Cap Value	
Putnam Larg Cap Value	
Vanguard S&P 500 ETF	
Vanguard Russell 1000 Growth Index	
Vanguard Mid Cap ETF	
Vaughan Nelson: Small Cap Value	
International Equity	25.4%
Dodge & Cox International Stock	
Vanguard FTSE Developed Market ETF	
American Funds EUPAC Growth F3	
Lazard Emerging Markets Equity Advantage	
Fixed Income	10.9%
Segall Bryant & Hamill	
Alternatives	20.9%
St. James Investment Company: Core Equity	
JP Morgan Hedged Equity	
Redwood-Kairos Real Estate Value Fund IV	
Redwood-Kairos Real Estate Value Fund VI	
Redwood-Kairos Real Estate Value Fund VIII	
Virtus Real Estate Capital III	
Phoenix Capital Fund X	
Phoenix Capital Fund XI	
PAPEF VIII	
RCP Multi-Fund Feeder IX/DII Offshore LP	
Montauk Triguard Fund VII	
Montauk Triguard Fund VIII	
Industry Ventures Fund V	
Performance Direct IV	
Industry Ventures Secondaries IX	
Montauk Triguard Fund IX	
Kairos Credit Strategies REIT	
VSS Structured Capital	
Stellus Credit III	
Angelo Gordon CS Fund II	
SIH Debt Opportunities Fund III	
Angelo Gordon Direct Lending V	
Apollo Infrastructure Company	
Cash	0.4%